

# RURAL ROADS LOAN (AUTHORIZATION) ACT, 1983

No. 19



of 1983

## ARRANGEMENT OF SECTIONS

### SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan
6. Report on loan to be laid before National Assembly

**An Act to authorize the raising by Government of a loan from the African Development Bank for the purpose of constructing rural roads**

*Date of Assent: 30.8.83*

*Date of Commencement: 9.9.83*

ENACTED by the Parliament of Botswana.

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| 1. This Act may be cited as the Rural Roads Loan (Authorization) Act, 1983.  | Short title                           |
| 2. The Minister may raise by loan from the African Development Bank, subject to such terms and conditions as may be agreed between the Minister and the Bank, sums not exceeding in the aggregate 15 million units of account. | Authorization to raise loan           |
| 3. The proceeds of the loan authorized to be raised by this Act (in this Act referred to as "the loan") shall be paid into the Development Fund.   | Loan to be paid into Development Fund |
| 4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.  | Loan charged upon Consolidated Fund   |

**Powers of  
Minister  
in connexion  
with loan**

**5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.**

**Report on  
loan to  
be laid  
before  
National  
Assembly.**

**6. As soon as practicable after the raising of the loan, the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.**

**PASSED** by the National Assembly this 29th day of July, 1988.

**B.K. TEMANE,**  
*Clerk of the National Assembly.*